

Resolution of Intent to Impose an Increase in Levies

As an essential part of its budgeting process, the Malta Board of Trustees is authorized by law to impose levies to support its budget. The Malta Board of Trustees estimates the following increases/decreases in revenues and mills for the funds noted below for the next school fiscal year beginning July 1, 2019, using certified taxable valuations from the current school fiscal year as provided to the district:

Fund Supported	Estimated Change in Revenues*	Estimated Change in Mills*	Estimated Impact, Home of \$100,000	Estimated Impact, Home of \$200,000
Adult Education	.00	.00	.00	.00
Bus Depreciation	\$ 23,300.00	2.56	3.45	\$ 6.90
Transportation	.00	.00	.00	.00
Tuition	.00	.00	.00	.00
Technology Dep.	.00	.00	.00	.00
Building Reserve	\$ (1,000.00)	(0.13)	\$ (0.18)	\$ (0.36)
Total	\$ 22,300.00	2.43	\$ 3.27	\$ 6.54

***impacts above are based on** current certified taxable valuations from the current school fiscal year

Regarding the increase in the building reserve levy referenced above, the following are school facility maintenance projects anticipated to be completed at this time:

1. Repairs categorized as 'safety,' 'damage/wear out,' or 'codes and standards' in 2008 Facility Condition Inventory
2. Heating/Ventilating/Air Conditioner Retrofit
3. Multiple Concrete Projects around the Middle/High School
4. Lighting Retrofit Projects in both elementary and high school buildings
5. Surveillance and Physical Security System Upgrade at the Elementary, High School, Old Gym and Wrestling Center